



IRL COUNCIL

MANAGEMENT BOARD - FINANCE SUBCOMMITTEE

Minutes from the meeting of May 7, 2019

12:30 PM

Up the Creek Farms, 3590 Valkaria Road, Grant-Valkaria, FL 32950

Attendance: Stu Glass, Tom Campenni, Chris Hendricks, Greg Wilson, Kelli McGee

Agenda Item 1. Call to Order

Tom Campenni called the meeting to order and led the meeting until stu glass arrived, at which point, Stu took over.

Agenda Item 2. Agenda Revisions

None.

Agenda Item 3. Minutes Approval

Requested Action: Approval of Minutes from Finance Subcommittee meeting on February 5, 2019.

A MOTION WAS MADE BY KELLI MCGEE, SECONDED BY CHRIS HENDRICKS, TO ACCEPT THE MINUTES O THE FEBRUARY 5, 2019 MEETING. MOTION CARRIED UNANIMOUSLY.

Agenda Item 4. Public Comment

None.

Agenda Item 5. New Business

- a. Welcome IRLNEP Chief Operating Officer, Daniel Kolodny

Requested Action: Information only. No action required.

Duane De Freese introduced Daniel Kolodny to those present as the Program's new Chief Operating Officer, and announced the promotion of Kathy Hill as Deputy Director/Chief Communications Officer.

- b. Monthly Financial Statements Review

Requested Action: No motion required. For information only.

Presented are a summary page, detail report, monthly balance sheet, and monthly budget vs. actual reports.

Duane reviewed the monthly financial statements with the members. Discussion focused on making these simpler and easier to read. Duane suggested a joint meeting with SDS to hash out any issues and decide on the most workable format going forward. Staff expects this to happen in June or July.

Chris Hendricks volunteered to assist. He also brought up that specific laws govern use of federal funds. He wondered if the Program can invest the Program's front-loaded cash received at the beginning of each fiscal year in order to squeeze additional funding out of it.

Another suggestion focused on paying invoices by percent completion. If this is used, an invoicing schedule can be completed and followed throughout the year.

Daniel Kolodny will prepare several new documents for review, call a meeting with SDS and the Financial Subcommittee to discuss financial reports and program reporting.

c. IRL Council Budget FY 2019-2020

Requested Action: Motion to recommend the proposed IRL Council FY 2019-2020 Budget to Management Board and IRL Council Board of Directors.

Duane De Freese briefed the committee regarding the FY 2019-2020 final budget and reviewed changes since the preliminary budget was reviewed in February.

A MOTION WAS MADE BY TOM CAMPENNI, SECONDED BY GREG WILSON, TO RECOMMEND THE PROPOSED IRL COUNCIL FY 2019-2020 BUDGET TO MANAGEMENT BOARD AND IRL COUNCIL BOARD OF DIRECTORS. KELLI MCGEE RECUSED HERSELF FROM VOTING AND THE MOTION CARRIED UNANIMOUSLY.

Agenda Item 6. Final Comments

None.

Agenda Item 7. Adjourn

Meeting Adjourned.