

Unaudited Interim Reports

1. The Profit and Loss Detail for the month of December summarizes by source all income for the month totaling \$269, and expenses (debits/credits) for the month totaling \$83,457.
2. The Profit and Loss — Budget vs. Actual (year to date) reports year-to-date revenues by category and year-to-date expenditures by category compared to the Council's adopted budget. Year to date invoices for member contributions, donations, and interest income are \$1,313,375. Year to date expenditures, are \$176,727.
3. The Balance Sheet as of the month ending December 31. Total assets, equal to total liabilities & equities, are \$2,182,150

IRL Council

Profit & Loss Detail

December 2016

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Income							
01-9400 · Other Income							
01-9410 · Interest Income (GF)							
Deposit	12/31/2016			Interest		269.75	269.75
Total 01-9410 · Interest Income (GF)					0.00	269.75	269.75
Total 01-9400 · Other Income					0.00	269.75	269.75
Total Income					0.00	269.75	269.75
Expense							
01-1885 · Sponsored Programs							
Bill	12/01/2016		City of Melbourne	reimburseme...	112.25		112.25
Bill	12/13/2016	1704	Florida Ocean Allia...	2017 membe...	1,000.00		1,112.25
Bill	12/21/2016		Sebastian River Are...	Red Snapper...	500.00		1,612.25
Total 01-1885 · Sponsored Programs					1,612.25	0.00	1,612.25
01-1800 · IRL Other Expenditures							
01-1801 · Section 320 EPA							
01-1827 · Project H2O Phase Two (MDC)							
Bill	12/31/2016	2012	Marine Discovery C...	Contract# IR...	8,137.26		8,137.26
Total 01-1827 · Project H2O Phase Two (MDC)					8,137.26	0.00	8,137.26
01-1819 · FY 16/17 Grant Writing Supp LG							
Bill	12/09/2016	CCS ...	Cape Canaveral Sci...	inv# CCS 20...	10,000.00		10,000.00
Total 01-1819 · FY 16/17 Grant Writing Supp LG					10,000.00	0.00	10,000.00
01-1818 · Restore Our Shores-Brevard Zoo							
Bill	12/31/2016	248	East Coast Zoologi...	inv# 248 cust...	12,375.00		12,375.00
Total 01-1818 · Restore Our Shores-Brevard Zoo					12,375.00	0.00	12,375.00
Total 01-1801 · Section 320 EPA					30,512.26	0.00	30,512.26
Total 01-1800 · IRL Other Expenditures					30,512.26	0.00	30,512.26
01-6308 · Salaries & Benefits							
01-6311 · Employee Benefits - FRS							
General Journal	12/06/2016	PR 1...		PR - 11/19/1...	694.15		694.15
General Journal	12/19/2016	PR 1...		PR - 12/3/16-...	694.15		1,388.30
Total 01-6311 · Employee Benefits - FRS					1,388.30	0.00	1,388.30
01-6310 · Employee Benefits - Health Ins							
Bill	12/01/2016		Florida Municipal In...	FH1484 Dec...	4,714.12		4,714.12
General Journal	12/06/2016	PR 1...		PR - 11/19/1...		361.87	4,352.25
General Journal	12/19/2016	PR 1...		PR - 12/3/16-...		361.87	3,990.38
Total 01-6310 · Employee Benefits - Health Ins					4,714.12	723.74	3,990.38
01-6309 · Payroll Taxes							
General Journal	12/06/2016	PR 1...		PR - 11/19/1...	678.47		678.47
General Journal	12/06/2016	PR 1...		PR - 11/19/1...	678.47		1,356.94
General Journal	12/06/2016	PR 1...		PR - 11/19/1...		678.47	678.47
General Journal	12/06/2016	PR 1...		PR - 11/19/1...	1,311.75		1,990.22
General Journal	12/06/2016	PR 1...		PR - 11/19/1...		1,311.75	678.47
General Journal	12/19/2016	PR 1...		PR - 12/3/16-...	678.47		1,356.94
General Journal	12/19/2016	PR 1...		PR - 12/3/16-...	678.47		2,035.41
General Journal	12/19/2016	PR 1...		PR - 12/3/16-...		678.47	1,356.94
General Journal	12/19/2016	PR 1...		PR - 12/3/16-...	1,311.75		2,668.69
General Journal	12/19/2016	PR 1...		PR - 12/3/16-...		1,311.75	1,356.94
Total 01-6309 · Payroll Taxes					5,337.38	3,980.44	1,356.94
01-6308 · Salaries & Benefits - Other							
General Journal	12/06/2016	PR 1...		PR - 11/19/1...	9,230.76		9,230.76
General Journal	12/19/2016	PR 1...		PR - 12/3/16-...	9,230.76		18,461.52
Total 01-6308 · Salaries & Benefits - Other					18,461.52	0.00	18,461.52
Total 01-6308 · Salaries & Benefits					29,901.32	4,704.18	25,197.14
01-1400 · Facilities Expenses							
01-1405 · Water, Sewer, & Electric charge							
Bill	12/01/2016	17-041	City of Sebastian	inv# 17-041 r...	120.00		120.00
Total 01-1405 · Water, Sewer, & Electric charge					120.00	0.00	120.00
01-1404 · Communications							

IRL Council

Profit & Loss Detail

December 2016

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Bill	12/07/2016		First National Bank ...	google domai...	15.00		15.00
Bill	12/07/2016		First National Bank ...	weebly pro site	59.00		74.00
Bill	12/07/2016		First National Bank ...	ringcentral	140.18		214.18
Bill	12/07/2016		First National Bank ...	microsoft	37.50		251.68
Bill	12/16/2016	17-058	City of Sebastian	inv# 17-058 a...	150.00		401.68
Bill	12/27/2016		AT&T (U-Verse 7103)	acct# 149997...	70.70		472.38
Bill	12/31/2016		Duane DeFreese (r...	December 20...	68.50		540.88
Bill	12/31/2016		Kathleen Hill (reimb...	lunch for mg...	166.00		706.88
Bill	12/31/2016		Kathleen Hill (reimb...	cell phone rei...	40.12		747.00
Total 01-1404 · Communications					747.00	0.00	747.00
01-1403 · Equipment Maintenance							
Bill	12/07/2016		First National Bank ...	shell oil	47.91		47.91
Bill	12/07/2016		First National Bank ...	West Marine	26.99		74.90
Bill	12/07/2016		First National Bank ...	BP	54.35		129.25
Total 01-1403 · Equipment Maintenance					129.25	0.00	129.25
01-1401 · Rents & Leases							
Bill	12/01/2016	17-080	City of Sebastian	inv# 17-080 r...	166.67		166.67
Total 01-1401 · Rents & Leases					166.67	0.00	166.67
Total 01-1400 · Facilities Expenses					1,162.92	0.00	1,162.92
01-1300 · Administrative Costs							
01-1305 · Travel							
Bill	12/07/2016		First National Bank ...	gg association	600.00		600.00
Bill	12/15/2016		Charles Jacoby-rei...	American Airl...	413.60		1,013.60
Bill	12/15/2016		Charles Jacoby-rei...	Elks Elite Tax...	41.40		1,055.00
Bill	12/15/2016		Charles Jacoby-rei...	Elks Elite Tax...	41.00		1,096.00
Bill	12/15/2016		Charles Jacoby-rei...	Hilton in New...	917.85		2,013.85
Bill	12/15/2016		Charles Jacoby-rei...	per diem 12/...	384.00		2,397.85
Bill	12/31/2016		Duane DeFreese (r...	December 20...	181.44		2,579.29
Bill	12/31/2016		Duane DeFreese (r...	Delta Airlines...	347.20		2,926.49
Bill	12/31/2016		Duane DeFreese (r...	Hilton Riversi...	1,128.99		4,055.48
Bill	12/31/2016		Duane DeFreese (r...	Taxi 12/9/16 ...	46.80		4,102.28
Bill	12/31/2016		Duane DeFreese (r...	Per diem of \$...	448.00		4,550.28
Bill	12/31/2016		Duane DeFreese (r...	Taxi 12/16/16...	46.80		4,597.08
Bill	12/31/2016		Duane DeFreese (r...	Airport parkin...	77.00		4,674.08
Bill	12/31/2016		Frank Sakuma (rei...	December 20...	137.16		4,811.24
Bill	12/31/2016		Frank Sakuma (rei...	Hari Cab-Ne...	51.00		4,862.24
Bill	12/31/2016		Kathleen Hill (reimb...	airfare-RAE c...	339.14		5,201.38
Bill	12/31/2016		Kathleen Hill (reimb...	hotel at RAE ...	1,284.99		6,486.37
Bill	12/31/2016		Kathleen Hill (reimb...	per diem exp...	448.00		6,934.37
Bill	12/31/2016		Kathleen Hill (reimb...	mileage (37 ...	20.14		6,954.51
Total 01-1305 · Travel					6,954.51	0.00	6,954.51
01-1304 · Printing / Copies							
Bill	12/07/2016		First National Bank ...	brookhollowc...	538.99		538.99
Bill	12/30/2016	55312	Independent Printing	inv# 55312 ...	9,737.00		10,275.99
Total 01-1304 · Printing / Copies					10,275.99	0.00	10,275.99
01-1302 · Office Supplies							
Bill	12/07/2016		First National Bank ...	Exploration t...	162.50		162.50
Bill	12/07/2016		First National Bank ...	sams club	9.96		172.46
Total 01-1302 · Office Supplies					172.46	0.00	172.46
01-1301 · Postage and Delivery							
Bill	12/31/2016		Kathleen Hill (reimb...	postage for s...	22.95		22.95
Total 01-1301 · Postage and Delivery					22.95	0.00	22.95
01-1300 · Administrative Costs - Other							
Bill	12/07/2016		First National Bank ...	fee	39.00		39.00
Total 01-1300 · Administrative Costs - Other					39.00	0.00	39.00
Total 01-1300 · Administrative Costs					17,464.91	0.00	17,464.91
01-1500 · Administrative Services							
01-1506 · Legal Ads							
Bill	12/07/2016		First National Bank ...	TC News	143.55		143.55
Total 01-1506 · Legal Ads					143.55	0.00	143.55
01-1501 · Legal Fees							
Bill	12/30/2016	14464	Torcivia, Donlon, G...	inv# 14464 D...	4,364.71		4,364.71

IRL Council Profit & Loss Detail December 2016

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Total 01-1501 · Legal Fees					4,364.71	0.00	4,364.71
01-1502 · Management Fees							
Bill	12/31/2016	2016-...	Special District Ser...	inv# 2016-39...	3,000.00		3,000.00
Total 01-1502 · Management Fees					3,000.00	0.00	3,000.00
Total 01-1500 · Administrative Services					7,508.26	0.00	7,508.26
Total Expense					88,161.92	4,704.18	83,457.74
Net Income					88,161.92	4,973.93	-83,187.99

IRL Council
Profit & Loss Budget vs. Actual
 October through December 2016

	<u>Oct - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
01-6100 · Federal	0.00	625,000.00	-625,000.00	0.0%
01-6102 · IRL License Plate	0.00	125,000.00	-125,000.00	0.0%
01-6000 · Membership Contribution	1,312,502.04	1,500,000.00	-187,497.96	87.5%
01-9400 · Other Income	873.38			
Total Income	<u>1,313,375.42</u>	<u>2,250,000.00</u>	<u>-936,624.58</u>	<u>58.4%</u>
Expense				
01-1885 · Sponsored Programs	2,812.25			
01-1800 · IRL Other Expenditures	30,512.26	1,670,000.00	-1,639,487.74	1.8%
01-6308 · Salaries & Benefits	85,811.39	350,000.00	-264,188.61	24.5%
01-1400 · Facilities Expenses	2,907.41	50,000.00	-47,092.59	5.8%
01-1300 · Administrative Costs	31,105.58	30,000.00	1,105.58	103.7%
01-1500 · Administrative Services	23,578.21	150,000.00	-126,421.79	15.7%
Total Expense	<u>176,727.10</u>	<u>2,250,000.00</u>	<u>-2,073,272.90</u>	<u>7.9%</u>
Net Income	<u>1,136,648.32</u>	<u>0.00</u>	<u>1,136,648.32</u>	<u>100.0%</u>

IRL Council
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
01-1000 · Seacoast Bank # 0121	1,531,383.10
Total Checking/Savings	<u>1,531,383.10</u>
Accounts Receivable	
01-1200 · Accounts Receivable	437,501.00
Total Accounts Receivable	<u>437,501.00</u>
Total Current Assets	1,968,884.10
Other Assets	
01-8122 · A/R Grant Revenue	213,266.20
Total Other Assets	<u>213,266.20</u>
TOTAL ASSETS	<u>2,182,150.30</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
01-2020 · Accounts Payable	47,850.77
Total Accounts Payable	<u>47,850.77</u>
Other Current Liabilities	
01-2311 · Due To FRS (FL Retirement Sys)	-0.19
Total Other Current Liabilities	<u>-0.19</u>
Total Current Liabilities	<u>47,850.58</u>
Total Liabilities	47,850.58
Equity	
99-9999 · Retained Earnings	997,651.40
Net Income	1,136,648.32
Total Equity	<u>2,134,299.72</u>
TOTAL LIABILITIES & EQUITY	<u>2,182,150.30</u>